Instructor Profile

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Salman Ahmed Shaikh is currently working as Research Associate at IBA and pursuing PhD in Economics from IBA. He also teaches in Economics Faculty at IBA in BBA, BS Economics, MBA & Sindh Foundation Program. In academics, he did graduation in Finance with honor Cum Laude and MS in Finance securing 1st position in batch. He is a published author with 10 indexed research papers published in local and international journals along with 5 conference papers. He has taught courses in Finance at undergraduate and graduate level at various top national universities in Pakistan including IBA and Szabist. He has supervised 6 Masters Theses in Islamic Finance to date and he is also Referee to two international research journals. In professional career, he has worked for Meezan Bank, Reuters, Bankers’ Academy, USA, ABN AMRO & Citi Bank.

Course Description:

This academic course will cover the basic principles of Islamic economics and their relevance in current times in solving the development and environmental problems. The course will provide the contrast between mainstream economics and Islamic economics and enable the participants to get an objective and academic understanding of philosophy, theories and policy set of both schools of economic thoughts.

- The participants will be able to get a thorough academic understanding of the philosophy behind mainstream economics and how it can lead to neutrality with regards to equity and distributive justice.

- This understanding will enable the participants to raise their objectivity in relating to contemporary business and economics literature by being aware of their governing ideologies, methodological constraints and their implications.

- The overview of Islamic banking, insurance and Islamic mutual funds will enable the participants to acquire employable skills by understanding principles and operations of these growing institutions.
**Learning Outcomes:**

- To get an overview of Islamic principles of Economics and understand their contrast with mainstream economics.
- To get a critical and objective view on comparative economic systems, their philosophies, ideals, theories and policies.
- To understand the limits in mainstream economic theories, methodologies and policies to effectively deal with contemporary development needs and environmental concerns.
- To understand the economic rationale and potential of Islamic economics principles and their relevance in solving contemporary development and environment problems.
- To understand monetary and fiscal policy framework in an Islamic economy to deal with contemporary needs while remaining within the bounds of Islamic principles.
- To get an overview of basic rules of commercial law in an Islamic economy.
- To get an overview of basic principles of Islamic banking, insurance and mutual funds and how these institutions work.

**Teaching Methodology:**

Course will be interactive. Power point presentations will be used to bring focus and structure in lecture delivery and facilitate participants in keeping up with the flow. For each lecture, concise handouts with lecture notes will be distributed to ensure reinforcement and sufficient reference material. Data and statistics shall be readily used during class discussions to bring substance to the theory.

**Course Duration:**

2-hour classes twice a week for 4 weeks (16 lecture hours in total).